

**Harrell Associates H100 Airfare Report**  
**280 Major Routes -- Accounting for approximately 35% (by revenue) of DOT "Top 1000" Routes**  
**Weekly Airfare Monitor - Source: Harrell Associates**

**Example of Detail Tables - Fare per Mile and Quintile rank**

A/L	City 1	City 2	Route(H/A)	Last Year		This Year		20-Dec-04		Region-Region Directional	Milage Length (DOT) Type	% Thru Range	Current Quintile
				15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY				
CO	BOS	EWR	BOS-EWR	\$1.26	\$1.26	\$1.29	\$1.29	0%	2%	Northeast-Northeast	185 S	73%	4
DL	BOS	NYC	BOS-NYC	\$1.26	\$1.26	\$1.26	\$1.65	31%	31%	Northeast-Northeast	185 S	100%	5
US	BOS	NYC	BOS-NYC	\$0.59	\$0.59	\$0.81	\$0.81	0%	36%	Northeast-Northeast	185 S	39%	2
CO	EWR	BOS	BOS-EWR	\$1.26	\$1.26	\$1.29	\$1.29	0%	2%	Northeast-Northeast	185 S	73%	4
DL	NYC	BOS	BOS-NYC	\$1.26	\$1.26	\$1.26	\$1.65	31%	31%	Northeast-Northeast	185 S	100%	5
US	NYC	BOS	BOS-NYC	\$0.59	\$0.59	\$0.81	\$0.81	0%	36%	Northeast-Northeast	185 S	39%	2
DL	NYC	WAS	NYC-WAS	\$1.09	\$1.09	\$1.09	\$1.09	0%	0%	Northeast-Northeast	214 S	59%	3
US	NYC	WAS	NYC-WAS	\$0.51	\$0.51	\$0.70	\$0.70	0%	36%	Northeast-Northeast	214 S	31%	2
DL	WAS	NYC	NYC-WAS	\$1.09	\$1.09	\$1.09	\$1.09	0%	0%	Northeast-Northeast	214 S	59%	3
US	WAS	NYC	NYC-WAS	\$0.51	\$0.51	\$0.70	\$0.70	0%	36%	Northeast-Northeast	214 S	31%	2
HP	LAS	SNA	LAS-SNA	\$0.40	\$0.40	\$0.42	\$0.42	0%	0%	West-West	226 S	10%	1
HP	SNA	LAS	LAS-SNA	\$0.40	\$0.40	\$0.42	\$0.42	0%	0%	West-West	226 S	10%	1
NW	CHI	DTT	CHI-DTT	\$0.61	\$0.61	\$0.62	\$0.62	0%	1%	Midwest-Midwest	233 S	25%	2
NW	DTT	CHI	CHI-DTT	\$0.61	\$0.61	\$0.62	\$0.62	0%	1%	Midwest-Midwest	233 S	25%	2
HP	LAS	LAX	LAS-LAX	\$0.25	\$0.25	\$0.40	\$0.40	0%	0%	West-West	236 S	9%	1
HP	LAX	LAS	LAS-LAX	\$0.25	\$0.25	\$0.40	\$0.40	0%	0%	West-West	236 S	9%	1
US	PHL	PIT	PHL-PIT	\$1.22	\$1.22	\$1.29	\$1.29	0%	6%	Northeast-Northeast	267 S	74%	4
US	PIT	PHL	PHL-PIT	\$1.22	\$1.22	\$1.29	\$1.29	0%	6%	Northeast-Northeast	267 S	74%	4
US	BOS	PHL	BOS-PHL	\$1.18	\$1.18	\$0.46	\$0.46	0%	(61)%	Northeast-Northeast	280 S	14%	1
US	PHL	BOS	BOS-PHL	\$1.18	\$1.18	\$0.46	\$0.46	0%	(61)%	Northeast-Northeast	280 S	14%	1
US	WAS	CLT	CLT-WAS	\$1.24	\$1.24	\$1.24	\$1.24	0%	0%	Northeast-South	327 S	70%	4
US	CLT	WAS	CLT-WAS	\$1.24	\$1.24	\$1.24	\$1.24	0%	0%	South-Northeast	327 S	70%	4
US	NYC	PIT	NYC-PIT	\$1.11	\$1.11	\$1.20	\$1.20	0%	8%	Northeast-Northeast	329 S	67%	4
US	PIT	NYC	NYC-PIT	\$1.11	\$1.11	\$1.20	\$1.20	0%	8%	Northeast-Northeast	329 S	67%	4
UA	LAX	SFO	LAX-SFO	\$0.68	\$0.68	\$0.82	\$0.81	(1)%	19%	West-West	337 S	39%	2
UA	SFO	LAX	LAX-SFO	\$0.68	\$0.68	\$0.82	\$0.81	(1)%	19%	West-West	337 S	39%	2
HP	PHX	SNA	PHX-SNA	\$0.26	\$0.26	\$0.27	\$0.27	0%	0%	West-West	338 S	0%	1
HP	SNA	PHX	PHX-SNA	\$0.26	\$0.26	\$0.27	\$0.27	0%	0%	West-West	338 S	0%	1
NW	CHI	MSP	CHI-MSP	\$1.29	\$1.29	\$0.90	\$0.89	(2)%	(31)%	Midwest-Midwest	344 S	45%	3
NW	MSP	CHI	CHI-MSP	\$1.29	\$1.29	\$0.90	\$0.89	(2)%	(31)%	Midwest-Midwest	344 S	45%	3
DL	ATL	ORL	ATL-ORL	\$1.10	\$1.10	\$1.14	\$1.14	0%	4%	South-South	403 S	63%	4
DL	ORL	ATL	ATL-ORL	\$1.10	\$1.10	\$1.14	\$1.14	0%	4%	South-South	403 S	63%	4

**Harrell Associates H100 Airfare Report**

280 Major Routes -- Accounting for approximately 35% (by revenue) of DOT "Top 1000" Routes

Weekly Airfare Monitor - Source: Harrell Associates

**Example of Summary Tables -- Business Fare per Mile**

Overall Levels - By Airline		20-Dec-04					
Business Fares per Mile	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	Route Count
American	\$0.63	\$0.63	\$0.58	\$0.58	12%	(6)%	40
Continental	\$0.62	\$0.62	\$0.63	\$0.63	12%	9%	40
Delta	\$0.73	\$0.73	\$0.74	\$0.76	11%	(9)%	40
Northwest	\$0.69	\$0.69	\$0.66	\$0.66	(4)%	(13)%	40
United	\$0.63	\$0.62	\$0.50	\$0.50	5%	(16)%	40
US Airways	\$0.75	\$0.75	\$0.60	\$0.60	(5)%	(26)%	40
America West	\$0.26	\$0.26	\$0.27	\$0.27	2%	(4)%	40
<b>Average - Overall</b>	<b>\$0.61</b>	<b>\$0.61</b>	<b>\$0.57</b>	<b>\$0.57</b>	<b>5%</b>	<b>(9)%</b>	280

Business Fares per Mile	Overall Levels - By Region				20-Dec-04		Route Count
	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	
<b>By Region - Detail</b>							
Midwest-Midwest	\$0.98	\$0.98	\$0.86	\$0.85	(1)%	(13)%	6
Midwest-Northeast	\$0.93	\$0.93	\$0.80	\$0.80	0%	(14)%	16
Midwest-South	\$0.71	\$0.71	\$0.70	\$0.70	0%	(1)%	6
Midwest-West	\$0.40	\$0.40	\$0.37	\$0.37	(1)%	(8)%	15
Northeast-Midwest	\$0.93	\$0.93	\$0.80	\$0.80	0%	(14)%	16
Northeast-Northeast	\$0.96	\$0.96	\$0.96	\$1.00	4%	4%	20
Northeast-South	\$0.69	\$0.69	\$0.63	\$0.63	0%	(8)%	32
Northeast-West	\$0.34	\$0.34	\$0.31	\$0.31	0%	(9)%	31
South-Midwest	\$0.71	\$0.71	\$0.70	\$0.70	0%	(1)%	6
South-Northeast	\$0.69	\$0.69	\$0.63	\$0.63	0%	(8)%	32
South-South	\$0.85	\$0.85	\$0.88	\$0.88	0%	3%	10
South-West	\$0.58	\$0.58	\$0.56	\$0.56	0%	(2)%	9
West-Midwest	\$0.40	\$0.40	\$0.37	\$0.37	(1)%	(8)%	15
West-Northeast	\$0.34	\$0.34	\$0.31	\$0.31	0%	(9)%	31
West-South	\$0.58	\$0.58	\$0.56	\$0.56	0%	(2)%	9
West-West	\$0.47	\$0.46	\$0.44	\$0.44	0%	(6)%	26
							280

Business - by Region - Summary	20-Dec-04						Route Count
	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	
Northeast	\$0.67	\$0.67	\$0.63	\$0.63	1%	(6)%	99
South	\$0.70	\$0.70	\$0.67	\$0.67	0%	(4)%	57
Midwest	\$0.72	\$0.72	\$0.64	\$0.64	()%	(11)%	43
West	\$0.42	\$0.42	\$0.39	\$0.39	()%	(7)%	81
							280

**Business Fares per Mile**

Averages By City	20-Dec-04						Total	
	15-Dec-03	22-Dec-03	13-Dec-04	20-Dec-04	% WoW	% YoY	Route Count	Quintile
<b>ATL</b>	\$0.72	\$0.72	\$0.72	\$0.72	0%	1%	14	4
<b>BOS</b>	\$0.70	\$0.70	\$0.65	\$0.67	3%	(3)%	20	4
<b>BWI</b>	\$0.28	\$0.28	\$0.28	\$0.28	0%	0%	3	2
<b>CHI</b>	\$0.76	\$0.76	\$0.61	\$0.61	()%	(20)%	18	3
<b>CLE</b>	\$1.28	\$1.28	\$1.46	\$1.46	0%	14%	1	5
<b>CLT</b>	\$1.09	\$1.09	\$1.12	\$1.12	0%	3%	3	4
<b>CMH</b>	\$0.13	\$0.13	\$0.17	\$0.17	0%	35%	2	1
<b>CVG</b>	\$0.92	\$0.92	\$0.66	\$0.66	0%	(28)%	1	2
<b>DEN</b>	\$0.60	\$0.60	\$0.47	\$0.48	0%	(21)%	10	3
<b>DFW</b>	\$0.72	\$0.72	\$0.72	\$0.72	0%	0%	12	5
<b>DTT</b>	\$0.71	\$0.71	\$0.71	\$0.71	0%	0%	10	3
<b>EWR</b>	\$0.61	\$0.61	\$0.63	\$0.63	0%	3%	18	4
<b>FLL</b>	\$0.59	\$0.59	\$0.51	\$0.51	0%	(12)%	4	2
<b>FMY</b>	\$0.59	\$0.59	\$0.59	\$0.59	0%	0%	1	4
<b>HOU</b>	\$0.66	\$0.66	\$0.67	\$0.67	0%	1%	4	5
<b>LAS</b>	\$0.26	\$0.26	\$0.28	\$0.28	0%	9%	11	1
<b>LAX</b>	\$0.48	\$0.48	\$0.41	\$0.41	()%	(14)%	17	3
<b>MIA</b>	\$0.62	\$0.62	\$0.40	\$0.40	0%	(35)%	3	3
<b>MSP</b>	\$0.71	\$0.71	\$0.65	\$0.64	(1)%	(9)%	11	4
<b>NYC</b>	\$0.64	\$0.64	\$0.64	\$0.66	3%	2%	24	3
<b>ORL</b>	\$0.66	\$0.66	\$0.63	\$0.63	0%	(5)%	9	4
<b>PBI</b>	\$0.60	\$0.60	\$0.57	\$0.57	0%	(5)%	2	4
<b>PDX</b>	\$0.20	\$0.20	\$0.28	\$0.28	0%	42%	1	2
<b>PHL</b>	\$0.69	\$0.69	\$0.41	\$0.41	0%	(41)%	15	3
<b>PHX</b>	\$0.36	\$0.36	\$0.34	\$0.34	()%	(5)%	17	2
<b>PIT</b>	\$0.99	\$0.99	\$1.05	\$1.05	0%	6%	4	4
<b>SAN</b>	\$0.46	\$0.46	\$0.41	\$0.41	0%	(11)%	1	3
<b>SEA</b>	\$0.18	\$0.18	\$0.18	\$0.18	0%	()%	2	1
<b>SFO</b>	\$0.47	\$0.47	\$0.47	\$0.47	0%	(2)%	15	3
<b>SJC</b>	\$0.51	\$0.51	\$0.52	\$0.52	()%	1%	4	3
<b>SLC</b>	\$0.10	\$0.10	\$0.33	\$0.33	0%	226%	1	3
<b>SNA</b>	\$0.33	\$0.33	\$0.34	\$0.34	0%	4%	2	1
<b>TPA</b>	\$0.67	\$0.67	\$0.54	\$0.54	0%	(19)%	5	3
<b>WAS</b>	\$0.75	\$0.75	\$0.73	\$0.73	0%	(2)%	15	3
<b>Total</b>	<b>\$0.61</b>	<b>\$0.61</b>	<b>\$0.57</b>	<b>\$0.57</b>	<b>0%</b>	<b>(7)%</b>	<b>280</b>	<b>3</b>

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280 Major Routes -- Accounting for approximately 35% (by revenue) of DOT "Top 1000" Routes

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<b>Business Fare per Mile -- City Performance by Trip Length</b>																
	Short				Medium				Long				Transcon			
	# Trips	CPM	% Range	Quintile	# Trips	CPM	% Range	Quintile	# Trips	CPM	% Range	Quintile	# Trips	CPM	% Range	Quintile
ATL	5	\$0.99	52%	3	6	\$0.61	59%	3	1	\$0.62	75%	4	2	\$0.44	67%	4
BOS	7	\$0.95	49%	3	3	\$0.65	64%	4	4	\$0.64	78%	4	6	\$0.38	54%	3
BWI	0	N/A	N/A	N/A	1	\$0.55	51%	3	0	N/A	N/A	N/A	2	\$0.15	4%	1
CHI	4	\$0.88	44%	3	9	\$0.65	63%	4	4	\$0.29	24%	2	1	\$0.52	83%	5
CLE	1	\$1.46	86%	5	0	N/A	N/A	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A
CLT	3	\$1.12	61%	4	0	N/A	N/A	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A
CMH	0	N/A	N/A	N/A	0	N/A	N/A	N/A	1	\$0.18	7%	1	1	\$0.17	9%	1
CVG	1	\$0.66	28%	2	0	N/A	N/A	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A
DEN	2	\$0.53	19%	1	4	\$0.48	43%	3	3	\$0.38	39%	2	1	\$0.60	100%	5
DFW	0	N/A	N/A	N/A	4	\$0.76	77%	4	8	\$0.70	88%	5	0	N/A	N/A	N/A
DTT	5	\$0.94	48%	3	2	\$0.65	63%	4	1	\$0.17	6%	1	2	\$0.48	75%	4
EWR	2	\$1.37	80%	4	5	\$0.65	63%	4	5	\$0.64	78%	4	6	\$0.37	51%	3
FLL	1	\$0.77	36%	2	1	\$0.13	0%	1	2	\$0.58	68%	4	0	N/A	N/A	N/A
FMY	0	N/A	N/A	N/A	0	N/A	N/A	N/A	1	\$0.59	70%	4	0	N/A	N/A	N/A
HOU	0	N/A	N/A	N/A	0	N/A	N/A	N/A	4	\$0.67	82%	5	0	N/A	N/A	N/A
LAS	2	\$0.41	10%	1	0	N/A	N/A	N/A	3	\$0.27	22%	2	6	\$0.24	24%	2
LAX	2	\$0.61	24%	2	1	\$0.47	41%	3	4	\$0.45	49%	3	10	\$0.35	48%	3
MIA	0	N/A	N/A	N/A	0	N/A	N/A	N/A	2	\$0.46	50%	3	1	\$0.30	36%	2
MSP	2	\$0.97	51%	3	1	\$0.69	68%	4	8	\$0.56	65%	4	0	N/A	N/A	N/A
NYC	8	\$1.00	53%	3	3	\$0.87	90%	5	6	\$0.53	62%	4	7	\$0.28	32%	2
ORL	1	\$1.14	63%	4	6	\$0.57	54%	3	2	\$0.56	65%	4	0	N/A	N/A	N/A
PBI	0	N/A	N/A	N/A	0	N/A	N/A	N/A	2	\$0.57	68%	4	0	N/A	N/A	N/A
PDX	0	N/A	N/A	N/A	0	N/A	N/A	N/A	1	\$0.28	24%	2	0	N/A	N/A	N/A
PHL	3	\$0.98	51%	3	6	\$0.24	13%	1	1	\$0.72	89%	5	5	\$0.20	16%	1
PHX	4	\$0.44	12%	1	2	\$0.57	54%	3	5	\$0.26	19%	1	6	\$0.26	29%	2
PIT	3	\$1.17	65%	4	1	\$0.68	67%	4	0	N/A	N/A	N/A	0	N/A	N/A	N/A
SAN	0	N/A	N/A	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A	1	\$0.41	60%	3
SEA	0	N/A	N/A	N/A	0	N/A	N/A	N/A	1	\$0.21	12%	1	1	\$0.15	6%	1
SFO	1	\$0.81	39%	2	2	\$0.38	31%	2	3	\$0.56	66%	4	9	\$0.41	61%	4
SJC	1	\$0.41	10%	1	1	\$0.58	55%	3	1	\$0.76	97%	5	1	\$0.30	38%	2
SLC	0	N/A	N/A	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A	1	\$0.33	42%	3
SNA	2	\$0.34	5%	1	0	N/A	N/A	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A
TPA	1	\$1.05	57%	3	4	\$0.41	34%	2	0	N/A	N/A	N/A	0	N/A	N/A	N/A
WAS	7	\$0.97	51%	3	2	\$0.45	39%	2	3	\$0.59	70%	4	3	\$0.50	78%	4
<b>Tot</b>	<b>68</b>				<b>64</b>				<b>76</b>				<b>72</b>			